



Net Tangible Benefit Worksheet

(for use in Alaska, Arkansas, Connecticut, Illinois, Maine, Massachusetts, Minnesota, New Mexico, North Carolina, Ohio, and Virginia)

Borrower's Name: _____

Loan Number: _____

1. Is this a refinance that meets the criteria above? YES NO
 a. **If yes, continue in completing this worksheet. If no, please include a copy of this worksheet in the file indicating the answer to question number one is No.**
2. Will it take longer than 48 months for the borrower to recoup the costs associated with the loan (based on total monthly debt payment savings)? YES NO
3. Is this a refinance of a loan that was originated less than 12 months ago? YES NO
4. Is this loan refinancing the prepayment penalty due on the loan being refinanced? YES NO
5. Could this loan result in negative amortization? YES NO
6. Is the interest rate on this loan higher than the rate on the loan being refinanced? YES NO
7. Is the borrower's mortgage payment increasing? YES NO
8. Is this loan refinancing a fixed rate to an ARM, balloon or neg am? YES NO
9. Is this a refinance of a "special mortgage" (i.e. Habitat for Humanity, state bond program, etc.)? YES NO
10. Is the maturity term of this loan greater than the original term of the loan being refinanced? YES NO

If the answer to any of the above questions is Yes, please explain below how the loan is a benefit to the borrower.

Date: _____

Name of person completing this worksheet: _____